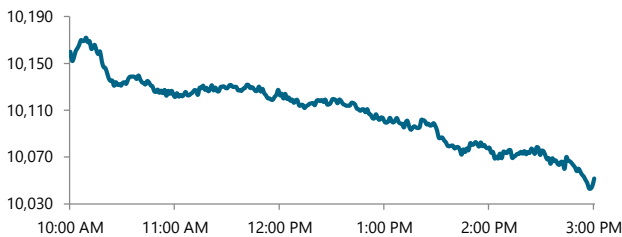


# Daily Markets Overview

27 February 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,052	-1.0	-1.0	-4.1	16.2
Saudi (NOMUC)	18,977	-0.8	-0.8	-2.3	NA
Energy	5,315	-1.3	-1.3	-2.1	6.5
Materials	6,246	-0.5	-0.5	-0.7	10.4
Capital Goods	5,735	0.2	0.2	9.7	14.1
Com. & Prof. Svc	3,575	-0.1	-0.1	4.0	31.7
Transportation	4,882	-1.5	-1.5	7.5	NA
Cons. Durables & Apparel	4,057	-3.2	-3.2	-4.0	NA
Consumer Services	4,177	-1.1	-1.1	13.2	NA
Media	21,893	-0.6	-0.6	1.9	24.2
Retailing	7,141	-0.1	-0.1	-0.5	25.8
Food & Staples Retailing	8,892	-0.6	-0.6	4.1	6.2
Food & Beverages	4,793	-0.2	-0.2	3.3	29.1
Health Care Equipment	9,376	0.6	0.6	2.9	41.0
Pharma, Biotech & Life Science	2,818	-0.4	-0.4	-1.9	NA
Banks	10,360	-1.6	-1.6	-10.2	12.8
Diversified Financials	5,623	-3.5	-3.5	-11.6	27.6
Insurance	5,838	-0.4	-0.4	9.8	NA
Telecommunication	6,260	0.1	0.1	-2.0	13.2
Utilities	6,586	-1.1	-1.1	-8.2	19.7
REITs	3,737	-0.3	-0.3	-6.0	16.4
Real Estate	2,649	0.0	0.0	5.9	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Middle East Healthcare	29.80	10.0%	64
Astra Industrial Group	60.30	7.7%	30
Wataniya Insurance Co.	16.60	7.1%	19
National Company for Learning and Education	89.50	5.1%	8
Electrical Industries Co.	29.30	5.0%	17

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
TADAWUL GROUP	26-Feb	4Q22	57.2	-48%	0.48	NA
Saudi Ceramics	26-Feb	4Q22	41.9	-11%	0.52	NA
SAUDI GERMAN HEALTH	26-Feb	4Q22	33.2	280%	0.36	BEAT
BUPA ARABIA	23-Feb	4Q22	191.3	857%	1.28	NA
Budget Saudi	23-Feb	4Q22	65.1	24%	0.91	NA

Source: Tadawul

## Saudi Market Update

- TASI ended 1.0% lower at 10,052, while NOMUC decreased 0.8% to 18,977 on Sunday. TASI traded value totaled SAR 2.8bn and averaged SAR 3.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 26.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 1.6% and 0.5% lower, respectively. Telecom gained 0.1%. Health Care Equipment (up 0.6%) was the best performing sector. Among stocks, Middle East Healthcare (4009/MEH AB), Astra Industrial Group (1212/ASTRA AB), and Wataniya Insurance Co. (8300/WATAN AB), led the gainers.
- The Saudi Ports Authority (MAWANI) signed an agreement with Jeddah Chamber to establish an integrated logistics zone in Khumrah region, south of Jeddah, at an investment value of nearly SAR 1bn (USD 267.65mn). It added that the move will contribute to supporting the economic development, as well as doubling national investments and partnerships with the private sector. The zone will provide basic services, including ready-made warehouses, storage yards, re-export areas, specialized storage, and multiple logistical sites. (Source: Argaam)
- National Building and Marketing Co. (9510/NBM AB) announced renewing a Shariah-compliant credit facility agreement worth SAR 120mn (USD 32.12mn) with Al Rajhi Bank (1120/RJHI AB). It added that the financing will be used to bankroll working capital. The facilities are guaranteed by the principal terms and conditions agreement for banking facilities, Bai Ajel agreement, corporate guarantee declaration, guarantee of fines, performance and commitment, and a waiver of projects agreement. (Source: Argaam)
- Jarir Marketing Co. (4190/JARIR AB) announced the opening of a new showroom in the University City area, Sharjah, UAE. It added that the new addition brings the total number of Jarir's showrooms inside and outside the country to 69. The showroom spans 4,000 sqm and will hold all the product range of Jarir bookstore. Its total investment amounted to SAR 22mn (USD 5.86mn). Furthermore, it announced the relocation of its showroom in Al Rashid Mall, Al Khobar, to another showroom within the same mall. (Source: Argaam)
- Saudi Aramco Base Oil Co. (2223/LUBEREF AB) announced the signing of an EPC award contract with Petrojet Co. for Yanbu Growth II Expansion Project at a total value of SAR 555mn (USD 148.55mn). Under the contract, the company will boost the project's production capacity of base oil to nearly 1.3mn metric tons per annum. The expansion is aimed at increasing the production of Group II and Group III base oils to meet the market demand. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	61.60	-6.8%	50
Thob Al Aseel Co	33.20	-6.0%	8
Saudi Tadawul Group Holding Co.	150.20	-4.7%	41
Rabigh Refining and Petrochemical Co.	10.16	-4.5%	39
Arabian Cement Co.	33.65	-4.1%	13

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	71.00	-1.8%	236
Saudi Aramco Base Oil Co.	104.60	-1.7%	154
The Power and Water Utility Company for Jubail and Yanbu	52.40	-3.9%	153
Alinma Bank	27.90	-1.1%	96
The Saudi Arabian Oil Company	31.40	-1.3%	94

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 26, 2023  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

27 February 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,419	0.2	-1.1	2.5	9.2
Abu Dhabi (ADX)	9,859	0.1	-1.2	-3.4	23.1
Kuwait (KSE)	6,848	0.0	0.0	-1.1	21.7
Qatar (QE)	10,542	0.7	0.7	-1.3	11.9
Oman (MSM)	4,659	0.2	0.2	-4.1	12.5
Bahrain (BSE)	1,937	-0.1	-0.1	2.2	6.1
DJMENA Index	674	-0.3	-0.3	-2.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,970	-1.1	-2.7	3.4	19.2
US (NASDAQ 100)	11,395	-1.7	-3.3	8.9	22.4
UK (FTSE 100)	7,879	-0.4	-1.6	5.7	11.3
Germany (DAX)	15,210	-1.7	-1.8	9.2	12.3
France (CAC 40)	7,187	-1.8	-2.2	11.0	12.5
Russia (MICEX)	2,208	-0.2	1.8	2.5	2.2
Japan (Nikkei)	27,453	1.3	-0.2	5.2	22.5
Hong Kong (HSI)	20,010	-1.7	-3.4	1.2	11.8
South Korea (KOSPI)	2,424	-0.6	-1.1	8.4	11.7
China (SHCOMP)	3,267	-0.6	1.3	5.8	14.3
India (NIFTY)	17,466	-0.3	-2.7	-3.5	21.2
Brazil (IBOV)	105,798	-1.7	-3.1	-3.6	5.8
Turkey (BIST 100)	5,059	-0.5	0.6	-8.2	6.6
Egypt (EGX30)	17,004	0.0	-2.8	16.5	10.2
MSCI Emerging Markets	972	-1.6	-2.8	1.6	12.3
MSCI World	2,707	-1.1	-2.6	4.0	17.3

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.2	1.2	0.2	-3.2	-16.1
Natural Gas (\$/mmbtu)	2.5	4.8	8.3	-43.1	-28.8
Gold (\$/oz)	1,811	-0.6	-1.7	-0.7	-4.9
Silver (\$/oz)	20.8	-2.6	-4.4	-13.3	-14.3
Platinum (\$/oz)	913	-4.0	-0.9	-15.0	-13.9
Copper (\$/t)	8,689	-2.2	-2.9	3.9	-12.4
Zinc (\$/t)	2,988	-2.3	-3.2	-0.5	-18.4
Lead (\$/mt)	2,066	-1.1	0.9	-11.5	-12.8
Wheat (\$/bu)	722	-3.8	-7.0	-8.9	-16.8
Corn (\$/bu)	649	-1.5	-4.2	-4.3	5.7
Sugar (\$/lb)	19.7	-3.3	-0.7	-1.8	12.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.95	0.00	0.19	0.00
Saudi Arabia	5.60	0.02	0.26	0.65
UAE	4.41	-0.48	0.09	-0.55
Kuwait	4.25	0.00	0.25	-0.70
Qatar	5.28	0.08	-0.01	0.32
Bahrain	6.30	0.00	0.16	1.34

Source: Reuters

### NOTES:

(1) Prices updated as of February 24, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China and Japan are down 0.1% and 0.2%. South Korea, Hong Kong and India are trading 1.2%, 0.8% and 0.9% lower, respectively.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mixed on Sunday. Qatar and Oman increased 0.7% and 0.2%, respectively. Bahrain decreased 0.1%. Kuwait was closed for trading.
- Companies from UAE, Egypt, Jordan, and Bahrain signed industrial agreements with an investment value exceeding USD 2bn (SAR 7.5bn) at the third Higher Committee meeting of the Industrial Partnership for Sustainable Economic Development. The meeting included the signing of 12 agreements across 9 industrial projects. The projects are expected to create approximately 13,000 job opportunities and boost national GDP in the partnering countries by more than USD 1.6bn (SAR 6bn). (Source: Zawya)
- Sharjah Economic Development Department (SEDD) released the results of Sharjah's commercial and economic activities report during 2022, where 64,089 licenses were issued and renewed in the past year, with a growth rate of 6% over 2021. This report included 7,615 new licenses issued and 56,474 renewed. 4,476 commercial (+7% Y/Y), 2,422 professional (+27% Y/Y), 329 industrial (+7% Y/Y), 214 "Eitimid" domestic and 174 e-commerce new licenses were issued; while 36,416 commercial, 16,910 professional, 2,401 industrial, 628 "Eitimid" domestic and 119 e-commerce licenses were renewed in 2022. (Source: Zawya)
- Oman and the US have signed an MoU worth OMR 192mn (SAR 1.87bn) to explore options for utilizing the Export-Import Bank of the United States (EXIM)'s financing and to promote trade and investment. It was decided that Oman will see US collaboration in strategic sectors of its economy, ranging from renewable energy to manufacturing. (Source: Zawya)
- UAE and Algeria look to advance economic partnership as the 15th session of the joint UAE-Algeria Economic Committee was held in Abu Dhabi. UAE Minister of Economy stated that non-oil trade between the two sides has recovered from the effects of the Covid-19 pandemic, growing 14% from USD 701mn (SAR 2.63bn) in 2020 to around USD 800mn (SAR 3bn) by the end of 2022 and they look forward to working together over the coming stage, to increase their trade exchanges above the USD 1bn (SAR 3.75bn) level reported in 2019. (Source: Zawya)

## Coming Up

- UK S&P Global/CIPS Manufacturing PMI for February (prior: 47.0; consensus: 49.2) will be announced on March 1. (Source: Trading Economics)
- US S&P Global Manufacturing PMI for February (prior: 46.9; consensus: 47.8) will be announced on March 1. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 24 (prior: +7.6mn barrels) will be announced on March 1. (Source: Trading Economics)

# Daily Markets Overview

27 February 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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